cases largely pertain to non-submission of proof of import to the Bankers in cases where foreign exchange has been remitted. Special Cells have been established in Mumbai and Delhi, where large number of cases have been received. The cases are expected to be settled by 31st May, 2002.

Restructuring Corporate Department of Banks and Fls

3150. SHRI J. CHITHARANJAN:
SHRI V.V. RAGHAVAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India is considering a proposal to allow Banks and Financial Institutions for restructuring Corporate Department; and

(b) if so, the details of the proposal and the objective thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) There is no proposal by Reserve Bank of India to allow Banks and Financial Institutions for restructuring Corporate Department.

However, a proposal is under consideration to put in place an institutional mechanism in India for restructuring of corporate debt of Banks and Financial Institutions. The objective of the Corporate Debt Restructuring (CDR) framework is to ensure a timely and transparent meachanism for restructuring of the corporate debts of viable entities facing problems, outside the purview of BIFR, DRT and other legal proceedings for the benefit of all concerned.

FIR against United Breweries

3151. SHRI DILIP SINGH JUDEV:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned 'FIR filed against United Breweries' appearing in the Hindustan Times, New Delhi, on 19th August, 2000;

(b) whether an FIR has been registered against United Breweries